



BANK OF THE JAMES FINANCIAL GROUP, INC. RANKED AMONG TOP 200 U.S. COMMUNITY BANKS BY AMERICAN BANKER MAGAZINE

For Immediate Release

LYNCHBURG, VA -- May 30, 2017 -- Bank of the James Financial Group, Inc. (NASDAQ: BOTJ), parent holding company for Bank of the James, was recently ranked among the 200 top performing community bank holding companies, banks, and thrifts in the nation by **American Banker** magazine.

The ranking was based on a three-year average Return on Equity for 2014-2016 for publicly traded and SEC-reporting companies that had less than \$2 billion in total assets at December 31, 2016 and met certain criteria relating to capitalization. According to *American Banker's* announcement, Bank of the James Financial Group Inc.'s three-year average Return on Equity was 8.89% compared to the median for all 669 qualifying institutions of 7.62%.

Robert R. Chapman III, President and CEO, commented: "We were honored to once again be included among this select group of community banks, based on our financial performance in the past several years. We continue to focus on generating solid returns while investing in the future by growing in our served markets, adding talented bankers, strategic facilities and providing a full suite of commercial and retail banking capabilities."

About the Company

Bank of the James, a wholly owned subsidiary of Bank of the James Financial Group, Inc., serves Lynchburg, Charlottesville, Harrisonburg, Roanoke, Appomattox and other markets in Virginia. The bank operates 13 full service locations, two limited service branches, two loan production offices, and an investment/insurance services division. Bank of the James Financial Group, Inc. common stock is listed under the symbol "BOTJ" on the NASDAQ Stock Market, LLC.

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