



**PRESS RELEASE**

**FOR IMMEDIATE RELEASE**

**Penny Wallace Joins Bank of the James**

Lynchburg, Virginia, March 9, 2018 – Penny Wallace has joined Bank of the James as Small Business Banker and Officer. She comes to Bank of the James with 23 years of corporate experience, seven of which were spent in business lending. She was previously associated with First National Bank of Altavista. Mrs. Wallace is a graduate of William Campbell High School and earned a BS in Business from Virginia Tech.

Bank of the James, a wholly owned subsidiary of Bank of the James Financial Group, Inc. opened for business in July 1999 and is headquartered in Lynchburg, Virginia. The bank operates 13 banking offices and two limited services offices in Virginia serving Altavista, Amherst, Appomattox, Bedford, Charlottesville, Forest, Harrisonburg, Lynchburg, Madison Heights, and Roanoke. The bank offers full investment and insurance services through its BOTJ Investment Services division and BOTJ Insurance, Inc. subsidiary. The bank provides mortgage loan origination through Bank of the James Mortgage, a division of Bank of the James. Bank of the James Financial Group, Inc. common stock is listed under the symbol "BOTJ" on the NASDAQ Stock Market, LLC. Additional information on the Company is available at [www.bankofthejames.com](http://www.bankofthejames.com)

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