



PRESS RELEASE

FOR IMMEDIATE RELEASE

Bank of the James Announces Employee Promotions

Lynchburg, Virginia, March 16, 2018 - At a recent Board of Directors meeting of Bank of the James, the following employee promotions were approved.

Amanda Schmitt has been promoted to Assistant Vice President and Operations Officer. She joined Bank of the James in April 2011 as a teller at the bank's Fort Avenue office and transitioned to the Operations Division in May 2013. Mrs. Schmitt received an Associate's Degree in Applied Science from Central Virginia Community College. She is a recent graduate of the Virginia Bankers Association Management Development Program and a 2015 graduate of Leadership Lynchburg offered through the Lynchburg Business Alliance.

Ross Turner has been named Assistant Vice President and Real Estate Valuation Officer. Mr. Turner joined Bank of the James in May 2011 as an Internal Appraiser and was responsible for cultivating the bank's in-house real estate valuation process. He is a graduate of Hampden-Sydney College and received a BA degree in Economics and Commerce.

Bank of the James, a wholly owned subsidiary of Bank of the James Financial Group, Inc. opened for business in July 1999 and is headquartered in Lynchburg, Virginia. The bank operates 13 banking offices and two limited services offices in Virginia serving Altavista, Amherst, Appomattox, Bedford, Charlottesville, Forest, Harrisonburg, Lynchburg, Madison Heights, and Roanoke. The bank offers full investment and insurance services through its BOTJ Investment Services division and BOTJ Insurance, Inc. subsidiary. The bank provides mortgage loan origination through Bank of the James Mortgage, a division of Bank of the James. Bank of the James Financial Group, Inc. common stock is listed under the symbol "BOTJ" on the NASDAQ Stock Market, LLC. Additional information on the Company is available at www.bankofthejames.com

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