

PRESS RELEASE

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Bank of the James Announces New Mortgage Lenders

Roanoke, Virginia, March 16, 2018 – Bank of the James Mortgage, a division of Bank of the James, is proud to announce the addition of two mortgage lenders for the Roanoke Valley and New River Valley markets.

Mitch Scott has joined the bank as a Mortgage Loan Officer and will be headquartered at the bank's 3562 Electric Road office in Roanoke. He has worked in the financial services industry since 2009 and was most recently associated with One Main Financial as District Manager. Mr. Scott graduated from Staunton River High School and is a graduate of Virginia Tech with a BS in Business Management.

Heather Nipper has also been named a Mortgage Loan Officer and will be headquartered in Blacksburg, Virginia at the bank's newly opened mortgage office in Colony Park. She was associated with One Main Financial for fourteen years. Mrs. Nipper is a graduate of Fort Chiswell High School in Wytheville, Virginia and earned a degree in Finance from Radford University.

Brian Cash, President of Bank of the James Mortgage, commented, "We are thrilled to have both Mitch Scott and Heather Nipper on our team. As we continue to grow our presence in the Roanoke market and expand our mortgage services to the New River Valley, their talents and experiences will be valuable assets to our organization."

Bank of the James opened a full service office at 3562 Electric Road in Roanoke in February 2017. The office located in Blacksburg will be a mortgage lending office.

Bank of the James, a wholly owned subsidiary of Bank of the James Financial Group, Inc. opened for business in July 1999 and is headquartered in Lynchburg, Virginia. The bank operates 13 banking offices and two limited services offices in Virginia serving Altavista, Amherst, Appomattox, Bedford, Charlottesville, Forest, Harrisonburg, Lynchburg, Madison Heights, and Roanoke. The bank offers full investment and insurance services through its BOTJ Investment Services division and BOTJ Insurance, Inc. subsidiary. The bank provides mortgage loan origination through Bank of the James Mortgage, a division of Bank of the James. Bank of the James Financial Group, Inc. common stock is listed under the symbol "BOTJ" on the NASDAQ Stock Market, LLC. Additional information on the Company is available at www.bankofthejames.com

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