



Press Release

For Immediate Release

Bank of the James Welcomes Ken Sigmon

Roanoke, Virginia, June 26, 2020....Ken Sigmon has joined Bank of the James as a Senior Vice President and Special Assets Manager and will be headquartered at the bank's 3562 Electric Road, Roanoke, Virginia location.

Sigmon, a Virginia Polytechnic Institute and State University graduate, earned a Bachelor of Science degree in Business Management. He is also a graduate of the Virginia Bankers School of Bank Management. He has 40 years of banking experience and was associated with SunTrust Bank as SVP in the Special Assets Division prior to his association with Bank of the James.

Chip Umberger, EVP and Chief Credit Officer for Bank of the James commented, "As a Special Assets Manager to the markets we serve, Ken will be responsible for managing a loan portfolio and assisting with processing and monitoring complex loans for business customers who are experiencing temporary challenges in their repayment capabilities at this time. With his numerous years of financial knowledge and experience, we welcome him to Bank of the James."

About the Company

Bank of the James, a wholly owned subsidiary of Bank of the James Financial Group, Inc. opened for business in July 1999 and is headquartered in Lynchburg, Virginia. The bank services customers in Virginia from offices located in Altavista, Amherst, Appomattox, Bedford, Charlottesville, Forest, Harrisonburg, Lexington, Lynchburg, Madison Heights, Roanoke, and Rustburg. The bank offers full investment and insurance services through its BOTJ Investment Services division and BOTJ Insurance, Inc. subsidiary. The bank provides mortgage loan origination through Bank of the James Mortgage, a division of Bank of the James. Bank of the James Financial Group, Inc. common stock is listed under the symbol "BOTJ" on the NASDAQ Stock Market, LLC.

Additional information on the Company is available at www.bankofthejames.bank.

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