



Press Release

For Immediate Release

Trae Watkins Joins Bank of the James

Lynchburg, Virginia, October 13, 2020...Trae Watkins has joined Bank of the James as Vice President and Community Development Officer. He will be located at the bank's downtown Lynchburg headquarters at 828 Main Street.

Mr. Watkins is a graduate of Virginia Episcopal School and Virginia Military Institute where he earned a B.A. in Psychology. Prior to joining Bank of the James, he served as Assistant Dean of Students at V.E.S.

Bob Chapman, President and CEO for Bank of the James commented, "We welcome Trae to our Bank of the James team. With this newly formed position, Trae will be interfacing with management, community leaders, local businesses and not-for-profits on various CRA service and community development matters. He will be working with low-to-moderate income areas including small businesses, housing, financial education and general community needs assessments that will enhance the economic development and quality of life in the communities we serve."

About the Company

Bank of the James, a wholly owned subsidiary of Bank of the James Financial Group, Inc. opened for business in July 1999 and is headquartered in Lynchburg, Virginia. The bank services customers in Virginia from offices located in Altavista, Amherst, Appomattox, Bedford, Charlottesville, Forest, Harrisonburg, Lexington, Lynchburg, Madison Heights, Roanoke, and Rustburg. The bank offers full investment and insurance services through its BOTJ Investment Services division and BOTJ Insurance, Inc. subsidiary. The bank provides mortgage loan origination through Bank of the James Mortgage, a division of Bank of the James. Bank of the James Financial Group, Inc. common stock is listed under the symbol "BOTJ" on the NASDAQ Stock Market, LLC.

Additional information on the Company is available at www.bankofthejames.bank.

Media Contact: Vickie D. Spencer, Community Relations Consultant
(434) 455-7513